

**KENYA DRYLANDS EDUCATION FUND (KDEF)**

**Annual Report and Financial Statements**

**For the Financial year ended 31<sup>st</sup> December 2022**

**Muthui & Company Certified**

Public Accountants of (K)

Lonak Business Centre A8a, A9a & A10a

**P.O. BOX 696-00517**

**Kasarani, Nairobi**

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**ORGANISATION INFORMATION**

**BOARD OF DIRECTORS**

- |                           |             |
|---------------------------|-------------|
| 1. Timothy Kinyua Kirema- | Chairperson |
| 2. Sarah Hadden-          | Treasurer   |
| 3. Ahmed Omar Ahmed-      | Secretary   |
| 4. Catherine Gitonga      | Member      |
| 5. Bimal Patel            | Member      |

**REGISTERED OFFICE**

Kenya Drylands Education Fund  
P.O. Box 1882-10400  
Nanyuki.

**AUDITORS**

Muthui & Company  
Certified Public Accountants of Kenya  
P.O. Box 696-00517  
Nairobi.

**PRINCIPAL BANKERS**

1. Barclays Bank Limited  
Nanyuki Branch  
P.O Box  
Nanyuki.
2. Standard Chartered Bank Limited  
Nanyuki Branch  
Nanyuki.

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**Report of the Board of Directors**

The Board of Directors submit their report together with the audited financial statements for the year ended **31<sup>st</sup> December 2022**, which disclosed the state of affairs of the Organisation.

**Registration**

Kenya Drylands Education Fund (KDEF) is a Charitable Organisation incorporated in Kenya under the Non-Governmental Organisation Co-ordination Act of Kenya.

**Principal Activity**

The principal activity of the Organisation is to carry out Charitable Activities Directed towards fostering prosperity with dignity for the marginalized residents of Northern Kenya and other arid lands so that they have access to skills, knowledge and resources needed to improve their own lives and the conditions of their communities, thereby promoting peace and stability throughout the region.

**Results**

	<b>2022</b>	<b>2021</b>
	<b>KShs</b>	<b>KShs</b>
Income	194,832,513	120,629,047
Total Expenses	(194,832,513)	(120,629,047)
<b>Surplus/(Deficit) for the year</b>	<b>-</b>	<b>-</b>

**Board of Directors**

The Board of Directors who held office during the year and to the date of this report is listed on page 2.

**Auditor**

The organisation auditors, **Muthui & Company CPA (K)** has indicated willingness to continue in office in accordance with public Benefits Act of 2013.

**By order of the Board**

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**Board Member**

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**Statements of Board of Directors Responsibilities**

The Act requires the Board of Directors to prepare financial statements, which give a true and fair view of the state of affairs of the Organisation for the Period ended **31st December 2022** and of its operating results for that period. It also requires the directors to ensure the Organisation keeps proper accounting records, which disclose, with reasonable accuracy, the financial position of the Organisation. The Board of Directors are also responsible for safeguarding the assets of the Organisation.

The Board of Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgment and estimates, in conformity with International Financial Reporting Standards and the requirements of the NGOs Act. The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Organisation and of its operating results.

The Board of Directors further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Board to indicate that the Organisation will not remain a going concern for at least the next twelve months from the date of this statement.

□ □ □ □ ..  
**Board Member**

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**Board Member**

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**Report of the Independent Auditors  
To The Members of Kenya Drylands Education Fund (KDEF)**

**Opinion**

We have audited the accompanying financial statements of **Kenya Drylands Education Fund (KDEF)**, set out on pages 7 to 19, which comprise of the balance sheet as at **31st December 2022**, the income and expenditure and the statement of comprehensive income, changes in equity and cash flows for the year, and notes, including summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organisation as at **31st December 2022** and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Non-Governmental Organisation Co-ordination Act of Kenya.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Basis of Opinion section of our report. We are independent of the Organisation in accordance with the International Standards on Auditing (ISAs) (ISBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Board of Directors are responsible for the other information. Other information comprises the information included in the Annual Report and financial statements report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, other than that prescribed by the Non-Governmental Organisation Co-ordination Act of Kenya as set below.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information; we are required to report that fact. We have nothing to report in this regard.

The Board of Directors are responsible for the preparation and fair presentation of the financial statements, that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Non-Governmental Organisation Co-ordination Act of Kenya, and for such internal control as the Directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Board of Directors are responsible for continuing to assess the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Organisation or to cease operations, or have no realistic alternative but to do so.

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**5.1 e financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we will either modify our opinion or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of the audit report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

**Report on matters prescribed by the Non-Governmental Organisation Co-ordination Act of Kenya**

In our opinion, the Conformation given in the report of the Board of Directors on page 2 is consistent with the financial statements

**Githinji Muthui, Member R/No. 9375 & P/No. 1973.**

**Muthui & Company**

**D14M**

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**Certified Public Accountants of Kenya**

**Nairobi.**

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**Statement of Comprehensive Income**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>KShs</b>	<b>KShs</b>
<b>Income</b>	<b>2</b>	<b>194,832,513</b>	<b>120,629,047</b>
<b>EXPENSES</b>			
Project Expenses	<b>3 a)</b>	187,963,790	115,340,090
Administration Expenses	<b>3 b)</b>	6,868,723	5,288,957
<b>Total Expenses</b>		<b>194,832,513</b>	<b>120,629,047</b>
<b>Surplus/(Deficit) for the year</b>		<b>-</b>	<b>-</b>



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**Statement of Financial Position**

<b>ASSETS</b>		<b>2022</b>	<b>2021</b>
<b>Non-Current Assets</b>	<b>Notes</b>	<b>KShs</b>	<b>KShs</b>
Property, Plant & Equipment	4	38,995,305	28,116,108
Work-In-Progress	5	-	6,580,238
<b>Non-Current Assets</b>		<b>38,995,305</b>	<b>34,696,346</b>
 <b>Current Assets</b>			
Accounts Receivable	6	571,992	9,992
Cash and Bank Balances	7	32,562,447	13,873,242
<b>Total Current assets</b>		<b>33,134,439</b>	<b>13,883,234</b>
 <b>TOTAL ASSETS</b>		<b>72,129,744</b>	<b>48,579,580</b>
 <b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Deferred Donor Fund Balance	8	31,998,849	11,188,718
Capital Asset Fund	9	38,995,305	34,696,346
<b>Total Equity</b>		<b>70,994,154</b>	<b>45,885,064</b>
 <b>Liabilities</b>			
Accounts Payable	10	1,135,590	2,694,516
<b>Total Liabilities</b>		<b>1,135,590</b>	<b>2,694,516</b>
 <b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>72,129,744</b>	<b>48,579,580</b>

The financial statement were approved by the Board of Directors on     **2023**  
and signed on its behalf by:

..  
**Board Member**

**Board Member**

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**Statement of Changes in Equity**

	<b>Deferred Donor Fund balance KShs</b>	<b>Capital Asset Fund KShs</b>	<b>Total KShs</b>
<b>Year 2022</b>			
Balance as at 01.01.2022	11,188,718	34,696,346	45,885,064
Transfer to Income Movement	(11,188,718)	-	(11,188,718)
Deferred Donor Fund to next financial year	31,998,849	-	31,998,849
Impairment of capital reserve	-	(6,722,343)	(6,722,343)
<b>Balance As at 31.12.2022</b>	<b>31,998,849</b>	<b>38,995,305</b>	<b>70,994,154</b>
<b>Year 2021</b>			
Balance as at 01.01.2021	4,435,484	5,519,965	9,955,449
Transfer to Income Movement	(4,435,484)	-	(4,435,484)
Deferred Donor Fund to next financial year	11,188,718	-	11,188,718
Impairment of capital reserve	-	(4,896,715)	(4,896,715)
<b>Balance As at 31.12.2021</b>	<b>11,188,718</b>	<b>34,696,346</b>	<b>45,885,064</b>

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**Statement of Cash Flow**

	<b>2022</b>	<b>2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>Cash Flow from Operating Activities</b>		
Surplus/Deficit for the period	-	-
<b>Adjustments:</b>		
Deferred project fund	20,810,131	6,753,234
Impairment of capital Reserve	(6,722,343)	(4,896,715)
Depreciation	6,722,343	4,896,715
<b>Cash Flow from Operating Activities Before Adjustments</b>	<b>20,810,131</b>	<b>6,753,234</b>
<b>Working Capital Changes</b>		
Decrease/(Increase) in Accounts Receivables	(562,000)	-
Increase/(Decrease) in Payables	(1,558,926)	2,377,485
<b>Cash Flow from Operating Activities</b>	<b>18,689,205</b>	<b>9,130,719</b>
<b>Taxation</b>		
<b>Net Cash Flow from Operating Activities</b>	<b>18,689,205</b>	<b>9,130,719</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(17,601,540)	(27,492,858)
Work-In-Progress	6,580,238	(6,580,238)
<b>Net Cash Flow from Investing Activities</b>	<b>(11,021,302)</b>	<b>(34,073,096)</b>
<b>Cash Flow from Financing Activities</b>		
Capital Asset Reserve	11,021,302	34,073,096
Directors Current Account	-	(200)
<b>Net Cash Flow from Financing Activities</b>	<b>11,021,302</b>	<b>34,072,896</b>
<b>Net Cash &amp; Cash Equivalents</b>	<b>18,689,205</b>	<b>9,130,519</b>
<b>Cash &amp; Cash Equivalents at the Beginning</b>	<b>13,873,242</b>	<b>4,742,723</b>
<b>Cash &amp; Cash Equivalents at the End of the year</b>	<b>32,562,447</b>	<b>13,873,242</b>

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1. ACCOUNTING POLICIES

**a) Basis of preparation**

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards (IFRS) under the historical cost convention.

**b) Revenue recognition**

Donations are recognized when received

**c) Translation of foreign currencies**

Transactions in foreign currencies during the year are converted into the functional currency, Kenya shillings, using the exchange rates prevailing at the dates of the transaction. Assets and liabilities at the Statement of Financial Position date which are expressed in foreign currency are translated into Kenya Shillings at the rate of exchange at ruling date. The resulting differences from conversion and translation are dealt with in the Statement of Comprehensive income in the year in which they arise.

**d) Property and equipment**

All categories of property, plant and equipment are recorded at cost and only assets whose value is equal or exceed KShs 40,000 is capitalised.

Subsequent costs are included in the asset's carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Organisation and the cost can be measured reliably. All other repairs and maintenance are charged to the Statement of Comprehensive Income account during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation are credited to a revaluation surplus reserve account. Decreases that offset previous increases of the same asset are charged against the revaluation surplus; all other decreases are charged to the Statement of Comprehensive Income account. Each year the difference between depreciation charged based on the revalued carrying amount of the asset (the depreciation charged to the Statement of Comprehensive Income account) and depreciation based on the asset's original cost is transferred from the revaluation surplus to retained earnings.

**i) Depreciation**

Depreciation on assets is calculated using reducing balance method to write down their cost or revalued amounts to their residual values over their estimated useful lives using the following rates:

Computers	30%
Motor Vehicles	25%
Furniture & fittings	12.50%
Equipment & Tools	12.50%
Buildings	10%

**Notes to the financial statements Cont.**

**ii) Impairment**

Assets are periodically reviewed for impairment. Where the carrying amount of an asset is greater than the estimated recoverable amount, it is written down immediately to its recoverable amount

**iii) Gain/loss on disposals**

Gains and losses on disposals of assets are determined by reference to their carrying amount and are taken into account in determining the surplus (deficit) for the year.

**e) Receivables**

Receivables are stated at nominal value, less provision for any amounts expected to be irrecoverable. Receivables not collectible are written off against the related provision. Subsequent recoveries of amounts previously written off are credited to the Statement of Comprehensive Income account in the year of recovery.

**f) Payables**

Payables are stated at nominal value, less provisions for any amounts expected not to be payable

**g) Cash and Cash equivalents**

For the purpose of the statements of cash flow, cash and cash equivalents comprise in cash in hand and at bank and deposits held at call with banks.

**h) Employee benefits**

**h (1) Retirement benefit obligations**

Kenya Drylands Education Fund (KDEF) contributes to a statutory defined contribution pension scheme, the National Social Security Fund. The contributions are determined by Kenya statute. Kenya Drylands Education Fund (KDEF) contributions to the above scheme are charged to the Statement of Comprehensive Income in the year to which they relate.

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Notes to the financial statements Cont.

2 Grant & Donations	2022	2021
2i Project Income	KShs	KShs
Kenya Dry Lands Education Fund-(KDEF)	184,347,579	102,059,400
Vibrant Village Foundation	23,715,723	20,426,166
Kampur Foundation	204,000	-
Gurcharan Singh Roopra/Manmeet K/Manmeet Kau	100,000	-
Juws LTD	100,000	-
Kamal Vinodrai	102,000	-
Buno Investment LTD Nanyuki	351,000	-
Project funds from closed project-KDEF	11,188,718	4,435,484
Deferred Donor Fund to next financial year	(31,998,849)	(11,188,718)
<b>Total Project Income</b>	<b>188,110,171</b>	<b>115,732,332</b>

2ii Deferred Project Fund	Opening Balance	Donation Received	Expenses For The Period	Inter-Project Transfers	Deferred Program Funds for the Next Financial Year
Year 2022	KShs	KShs	KShs	KShs	KShs
KDEF Program	11,177,469	185,204,579	(164,187,847)	-	32,194,201
Vibrant Village Foundation	11,249	23,715,723	(23,922,323)	-	(195,351)
<b>Total</b>	<b>11,188,718</b>	<b>208,920,302</b>	<b>(188,110,170)</b>	<b>-</b>	<b>31,998,850</b>
<b>Year 2021</b>					
KDEF Program	1,456,693	102,059,400	(93,802,152)	1,463,527	11,177,469
Vibrant Village Foundation	1,515,263	20,426,166	(21,930,180)	-	11,249
Drunic	885,674	-	-	(885,674)	-
Path	479,078	-	-	(479,078)	-
Ross Foundation	98,775	-	-	(98,775)	-
<b>Total</b>	<b>4,435,484</b>	<b>122,485,566</b>	<b>(115,732,331)</b>	<b>-</b>	<b>11,188,718</b>

Notes to the financial statements Cont.

	<b>2022</b>	<b>2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>2iii Other Income</b>		
Impairment of capital Reserve	6,722,343	4,896,715
<b>Total Other Income</b>	<b>6,722,343</b>	<b>4,896,715</b>
<b>Total Income</b>	<b>194,832,513</b>	<b>120,629,047</b>
<b>3 a) Project Expenses</b>		
KDEF Project Expenses 3(i)	164,041,467	93,409,910
Vibrant Village Foundation Project Expenses 3(ii)	23,922,323	21,930,180
<b>Total Project Expenses</b>	<b>187,963,790</b>	<b>115,340,090</b>
<b>3 b) Administration Expenses</b>		
Exchange Loss	146,380	392,242
Amortized/Depreciation	6,722,343	4,896,715
<b>Total Other Expenses</b>	<b>6,868,723</b>	<b>5,288,957</b>
<b>Total Expenses</b>	<b>194,832,512</b>	<b>120,629,047</b>

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Notes to the financial statements Cont.

4	Property Plant & Equipment Cost/Valuation	Borehole KShs	Building KShs 10%	Vehicles beyond 3.5 tonnes KShs 37.50%	Computer & Printers KShs 30%	Motor Vehicle KShs 25%	Furniture and Fittings KShs 12.50%	Tools & Equipment KShs 12.50%	Total KShs
	Balance as at 01.01.2022	-	21,476,720	5,322,200	340,775	8,146,000	2,494,762	97,380	37,877,837
	Addition/Valuation	4,072,199	10,754,791	-	80,000	5,562,400	456,800	747,550	17,601,540
	<b>Balance as at 31.12.2022</b>	<b>4,072,199</b>	<b>32,231,511</b>	<b>5,322,200</b>	<b>420,775</b>	<b>13,708,400</b>	<b>2,951,562</b>	<b>844,930</b>	<b>55,479,377</b>
	Balance as at 01.01.2021	-	-	5,701,200	250,775	4,125,000	285,624	22,380	10,384,979
	Transfer	-	-	(379,000)	-	379,000	-	-	-
	Addition/Valuation	-	21,476,720	-	90,000	3,642,000	2,209,138	75,000	27,492,858
	<b>Balance as at 31.12.2021</b>	<b>-</b>	<b>21,476,720</b>	<b>5,322,200</b>	<b>340,775</b>	<b>8,146,000</b>	<b>2,494,762</b>	<b>97,380</b>	<b>37,877,837</b>
	<b>Depreciation</b>								
	Balance as at 01.01.2022	-	2,147,672	3,552,538	166,234	3,526,219	354,445	14,621	9,761,729
	Charge for the Year	-	3,008,384	663,623	76,362	2,545,545	324,640	103,789	6,722,343
	<b>Balance as at 31.12.2022</b>	<b>-</b>	<b>5,156,056</b>	<b>4,216,161</b>	<b>242,596</b>	<b>6,071,764</b>	<b>679,085</b>	<b>118,410</b>	<b>16,484,072</b>
	Balance as at 01.01.2021	-	-	2,917,411	91,431	1,804,688	48,686	2,798	4,865,014
	Transfer	-	-	(193,941)	-	193,941	-	-	-
	Charge for the Year	-	2,147,672	829,068	74,803	1,527,590	305,759	11,823	4,896,715
	<b>Balance as at 31.12.2021</b>	<b>-</b>	<b>2,147,672</b>	<b>3,552,538</b>	<b>166,234</b>	<b>3,526,219</b>	<b>354,445</b>	<b>14,621</b>	<b>9,761,729</b>
	<b>Net Book Value</b>								
	<b>Balance as at 31.12.2022</b>	<b>4,072,199</b>	<b>27,075,455</b>	<b>1,106,039</b>	<b>178,179</b>	<b>7,636,636</b>	<b>2,272,477</b>	<b>726,520</b>	<b>38,995,305</b>
	<b>Balance as at 31.12.2021</b>	<b>-</b>	<b>19,329,048</b>	<b>1,769,662</b>	<b>174,541</b>	<b>4,619,781</b>	<b>2,140,317</b>	<b>82,759</b>	<b>28,116,108</b>



Notes to the financial statements Cont.

	<b>2022</b>	<b>2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>5 Work-In-Progress</b>		
Balance C/F	6,580,238	-
KDEF Centre B	4,072,199	6,580,238
Capitalised	(10,652,437)	-
<b>Balance C/F</b>	<b>-</b>	<b>6,580,238</b>
<b>6 Accounts Receivables</b>		
Advance Tax Asset	9,992	9,992
Inventory Asset	562,000	-
<b>Total Accounts Receivables</b>	<b>571,992</b>	<b>9,992</b>
<b>7 Cash and Bank Balances</b>		
KDEF- Standard Chartered Kes	30,577,992	-
KDEF- Standard Chartered USD	4,186	-
KDEF Barclays USD	1,859,436	8,654,131
KDEF Barclays KES	120,833	5,219,111
<b>Total Cash and Bank Balances</b>	<b>32,562,447</b>	<b>13,873,242</b>
<b>8 Deferred Donor Fund Balance</b>		
Balance C/F	11,188,718	4,435,484
Fund Balance Transfer to Income Account	(11,188,718)	(4,435,484)
Deferred project fund To Next Year	31,998,849	11,188,718
<b>Balance C/D</b>	<b>31,998,849</b>	<b>11,188,718</b>
<b>9 Capital Asset Fund</b>		
Balance C/F	34,696,346	5,519,965
Movement	11,021,302	34,073,096
Impairment of Capital Asset Fund	(6,722,343)	(4,896,715)
<b>Balance C/D</b>	<b>38,995,305</b>	<b>34,696,346</b>
<b>10 Trade and Other Payables</b>		
Accounts Payable	-	2,024,980
Payroll liabilities: NHIF	26,050	12,550
Payroll liabilities: NSSF	66,836	30,240
Payroll liabilities: PAYE	217,293	193,272
Payroll liabilities: Staff Welfare	136,000	53,000
Payroll liabilities: Staff Net salaries	293,964	173,282
Accrued Audit Fee	200,000	152,500
Accrued Penalties & Interests	-	54,681
WHT Liability	195,436	-
Other Payables	11	11
<b>Total Trade and Other Payables</b>	<b>1,135,590</b>	<b>2,694,516</b>

Notes to the financial statements Cont.

<b>PROJECT REPORTS</b>		
<b>3(i) KDEF Program</b>	<b>2022</b>	<b>2021</b>
<b>KDEF Program Grant</b>	<b>KShs</b>	<b>KShs</b>
Opening Balance	11,945,382	1,832,365
Transfer from Path Program	-	479,078
Transfer from Drunsic Program	-	885,674
Transfer from Ross Foundation Program	-	98,775
Grant Received From Vibrant Village Foundation Program	185,204,579	102,059,400
<b>Fund Available For the Program</b>	<b>197,149,961</b>	<b>105,355,292</b>
 <b>KDEF Program Expenses</b>		
Bank charges	163,899	54,616
Exchange Loss	266,869	-
Consultancy	237,500	-
Casual Wages	295,322	585,460
Staff Insurance	667,122	391,646
Staff Retreat	601,290	-
Internship program	50,000	-
KDEF Centre-Ngurunit	7,746,155	32,839,203
KDEF Centre Expenses	815,246	-
Adult Literacy Hall	900,000	-
Science Centers/ Laboratories	16,103,040	-
Menstrual Hygiene Products	280,900	1,229,000
Mentorship Program	3,605,919	264,000
Office Rent	-	75,000
Office Software & Subscription	60,000	-
Office Internet	-	40,400
Office Supplies & expenditure	386,109	131,143
Staff Airtime	-	128,000
Stationeries, Printing & Copying	402,284	170,368
Fundraising Gifts	-	90,270
Government Co-ordination Meeting	110,700	62,240
KDEF Facilitators Expense	541,717	-
Public Participation	450,000	-
Launch of 2021 Scholarship Events	-	483,600
Donor Hosting	1,964,956	872,419
Office Cleaning	1,052	-
Penalties & Interests	11,664	55,761
Salaries & Wages	10,784,869	6,192,599
Repairs & Maintenance	-	8,000
School fees Sponsorship New	2,316,762	5,652,615
School fees Sponsorship Old	11,173,378	6,414,480
College Program	1,824,500	1,055,000
KDEF Students Expenses	1,637,227	-
School Registration	109,800	-
Staff Field Expenses - general and admin expenses	1,101,748	532,855
Electricity	331,524	164,150
Water Bill	-	15,500
Vehicle Fuel	1,503,907	1,367,216
Vehicle Insurance	513,717	277,157

Notes to the financial statements Cont.

3(i) KDEF Program	2022	2021
KDEF Program Grant	KShs	KShs
Vehicle Service and Repairs	1,173,193	881,104
School Feeding Program	2,360,400	362,250
Drought Response: Food Distribution	4,275,100	-
Food for Fees	3,021,700	-
Media Publicity Expenses	465,000	10,500
Equiping Dormitories	1,460,490	2,491,387
Enrollment Drive	-	323,900
School Infrastructure Projects	32,216,590	21,208,301
Solar Installation & Repairs	1,884,976	-
Sarima Teachers Housing	133,000	-
Poi Primary- Uniform	38,350	-
Marketing Expenses	485,800	-
Bore Holes	-	354,751
Water Projects	43,823,292	4,796,019
Audit Fee	100,000	75,000
Consultancy-Accounting	-	20,000
NGO Filing charges	2,000	2,000
Capital Expenditure: Vehicle Purchase	5,562,400	3,642,000
Capital Expenditure: Computers	80,000	90,000
<b>KDEF Program Fund Total Expenses</b>	<b>164,041,467</b>	<b>93,409,910</b>
<b>KDEF Program Fund Balance</b>	<b>33,108,494</b>	<b>11,945,382</b>

Notes to the financial statements Cont.

	<b>2022</b>	<b>2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>3(ii) Vibrant Village Foundation Programme</b>		
Opening Balance	11,250	1,515,263
Grant Received From Vibrant Village Foundation Programme	23,715,723	20,426,166
<b>Fund Available For the Program</b>	<b>23,726,973</b>	<b>21,941,429</b>
<b>Vibrant Village Foundation Project Expenses</b>		
Bank charges	163,899	19,457
Consultancy	-	78,750
Casual Wages	-	90,000
Staff Insurance	-	167,848
Office Rent	-	75,000
Office Internet	-	40,400
Office Supplies & expenditure	252,657	131,143
Stationeries, Printing & Copying	402,284	113,579
Repair & Maintenance	-	8,000
Salaries & Wages	2,048,457	3,276,580
Staff Field Expenses - general and admin expenses	472,178	481,229
Electricity	-	70,350
Water Bill	-	3,500
Vehicle Fuel	1,503,907	1,367,216
Vehicle Insurance	-	184,771
Vehicle Service and Repairs	1,173,193	588,570
Enrollment Drive	-	323,900
Equipping Dormitories	-	250,000
School Infrastructure Project	8,405,144	8,827,615
Water Project	8,900,604	5,322,022
Audit Fees	100,000	75,000
Patients-Food Distribution	500,000	-
Covid-19 Preparedness, Awareness, Sensitization & Response: CHVs Payments	-	403,750
Media Publicity Expenses	-	31,500
<b>Total Vibrant Village Foundation Project Expenses</b>	<b>23,922,323</b>	<b>21,930,180</b>
<b>Vibrant Village Fund Balance</b>	<b>(195,350)</b>	<b>11,250</b>